

My name is Sanjul Vaish and I have been the treasurer of Children's Link since March 2021. As a professional, I am a Chartered Accountant, and have been working in audit and finance for over 5 years. I wanted to continue to volunteer for the Children's Link Board to be able to help ensure that the services can continue for all who need them in the future and be involved with an organization with a lasting positive impact on those it serves.

I must thank our funders for their continued generosity over the last year and to Eryn for her continued hard work to build and maintain the relationships. The Board, along with Eryn, continues to explore avenues to diversify our sources of revenue and manage spending of donations and grants to improve the delivery of services and experience of the families the Society supports.

This past year, Eryn has gone above and beyond to take Children's Link in a new direction and has worked with steadfast dedication to continually improve the Society. Thank you again Eryn and the whole team at Children's Link for all that you do.

Financial Update:

Revenues in fiscal 2022 increased by 8% relative to the revenues in fiscal 2021. There was a 21% increase in expenses due to several COVID-19 subsidies coming to an end as well as the Society focusing on growing and expanding its reach. At our year-end of March 31, 2022 the Society's cash and cash equivalents on hand represented approximately 5 months of budgeted expenses for 2023 fiscal year. We will continue to manage the operations of the Society in line with the budget for the 2023 fiscal year to sustain operations.

The audit of the Society was carried out by Jessica Stock and her team at Czechowsky, Graham & Hanevelt. No financial deficiencies were noted by the auditors and the team continues to be great to work with. My recommendation would be to re-appoint the firm as our auditors for 2023 fiscal year-end.

The Board and management want all of you to know that we appreciate each and every one of you – funders and stakeholders – and we continue to focus on delivering services as efficiently and effectively as possible. Thank you for supporting the Society throughout the years.

On behalf of the Board and Management,
Thank you